

The Sage Society
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**“The charitable remainder trust
is a simple way to plan for your future
while giving back where it matters most.”**

Jane Nickum Eastman '46

Jane and Yale Eastman are partners in every sense of the word. A companionable spirit of collaboration characterizes their marriage of 52 years, as well as their successful business. When Yale first approached Jane about starting their own business, they had two sons in college. “Looking back, the timing might not have been the best,” admits Yale, but Jane shared his vision and agreed to take the risk. Their company, Thermacore, was based on research and development in the field of heat transfer; applications ranged from small electronics to spacecraft engines. At first, the Eastmans ran Thermacore from their backyard shed; Yale oversaw the engineering side of things, while Jane managed the company’s internal operations. Business soon took off, and by the time they sold it, 30 years later, Thermacore had 500 employees and plants in five countries. The timing wasn’t too bad, after all.

What makes their partnership so successful? Yale says, “We look at things differently, but we tend to come to the same conclusions. We make better decisions together than individually.” Jane adds, “Separate but equal. I wouldn’t have it otherwise. An attitude, I would note, fostered at Emma Willard.”

The sale of Thermacore prompted thoughts of estate planning, including providing for their family and their schools, as well as causes that are important to them. After some research, they concluded that a charitable remainder trust was a useful vehicle in the overall scheme. “It gives us something in the short term, and Emma Willard something in the long term,” notes Jane.

A charitable remainder trust allows you to make a gift to Emma Willard while receiving income for life. Depending upon the type of trust you establish, you can receive either fixed or variable income for life. Some donors choose variable income in hope of keeping pace with inflation; others prefer the predictability of fixed income.

Trusts also offer other significant advantages:

- a portion of the gift's value qualifies as a charitable deduction
- the gift income, together with your tax savings, can increase your spendable income
- you avoid the immediate capital gains tax
- your donated assets are not subject to gift or estate taxes

Most importantly, charitable remainder trusts allow you to make a significant gift to Emma Willard School, often larger than would otherwise be possible.

“We were so pleased to be able to make a gift to Emma Willard,” says Jane. “The charitable remainder trust is a simple way to plan for your future while giving back where it matters most.”

For more information about this type of gift, please contact Linda Passaretti in the Office of Gift Planning at (518) 833-1782 or lpassaretti@emmawillard.org.



**Support Emma Willard.
Invest in the world's future.**



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